

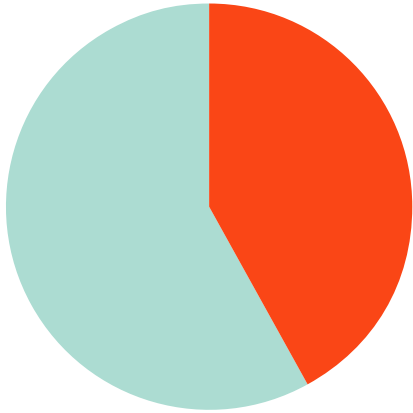


WHY ARE AI AND DATA PROJECTS COMING UP SHORT?



Responses from 1016 professionals in EMEA found that:

AI and data science project challenges are real and commonplace



43%

of organizations experienced AI failure in the past two years

40%

Average failure rate for data science projects

1 in 3

organizations say more than half of their data science projects fail



What's getting in the way?

84% of organizations face limitations that slow down AI initiatives

Key obstacles preventing organizations from successfully deploying AI:



Lack of trust in models



Siloed data



Outdated legacy infrastructure



Lack of skills specific to AI within the organization



The consequences

As a result of AI and data setbacks, organizations have experienced:

63%

Wasted time and effort
among workers

43%

Compromised
cybersecurity

29%

Damaged
reputation

43%

Wasted money

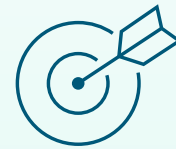
Organizations still have hope

Despite problems, organizations continue to leverage data and AI initiatives because:

72% still see an opportunity to level up their capabilities



47% believe minor successes show potential for major breakthroughs



43% think it can save team members' time





View the full survey report.

#ONLYFORWARD

Altair commissioned an independent, international online survey of 2,037 professionals (1016 from EMEA) employed throughout several target industries who work with data in some capacity. Fieldwork took place in March 2023.

altair.com/frictionless-ai